



TOWN OF LARKSPUR, COLORADO

ORDINANCE NO. 1.18

AN ORDINANCE CREATING THE FINANCIAL ADVISORY BOARD

WHEREAS, the Town of Larkspur (“the Town”) is a Colorado home rule municipality;
and

WHEREAS, pursuant to the Colorado constitution, Colorado statutes, the Larkspur Home Rule Charter and the Larkspur Municipal Code, the Larkspur Town Council is vested with the authority of administering the affairs of the Town and is charged with protecting the health, safety, well-being and interests of the residents of the Town and its visitors; and

WHEREAS, Section 6.01 of the Larkspur Home Rule Charter and Chapter 2, Article 6 of the Larkspur Town Code authorize the Town Council to establish, govern, and terminate advisory boards; and

WHEREAS, the Town Council has determined that it is in the best interest of the public safety and financial welfare of the Town and its citizens to establish a Financial Advisory Board as set forth below.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LARKSPUR, COLORADO AS FOLLOWS:

1. The Financial Advisory Board is hereby established.
2. The powers of the Financial Advisory Board shall be advisory only.
3. The purposes of the Financial Advisory Board shall be to:
 - a. Advise the Town Council on recommendations concerning financial objectives based on community needs.
 - b. Study and review annually the Town’s proposed budget allocations and their connections to achieving established financial goals and objectives.
 - c. Advise the Town Council on recommendations concerning necessary procedures, programs, legislation or administrative action to achieve established financial goals and objectives.
 - d. Advise Town Council on recommendations concerning the financial aspects of planning, operations and long-term capital improvements.

- e. Advise Town Council regarding annual goals and objectives of the Financial Advisory Board.
- f. Provide other recommendations to the Town Council regarding financial matters as may be requested from time to time by Town Council.
- 4. Membership on the Financial Advisory Board shall be governed by the procedures set forth in Section 2-6-60 of the Larkspur Town Code.
- 5. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Town Council hereby declares that it would have passed this ordinance and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.
- 6. Repeal. Existing ordinances or parts of ordinances covering the same matters embraced in this ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this ordinance are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the effective date of this ordinance.

INTRODUCED, PASSED AND ADOPTED AS AT A REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF LARKSPUR AND SIGNED THIS 2nd DAY OF May 2019.



ATTEST:

By: Lynda Travis
Lynda Travis, Town Clerk

Votes Approving: 5
Votes Opposed: 0
Absent: 2
Abstained:

**TOWN COUNCIL OF THE
TOWN OF LARKSPUR, COLORADO**

Marvin Cardenas
Marvin Cardenas, Mayor