

ORDINANCE NO. 9.04

AN ORDINANCE AUTHORIZING THE LEASE-PURCHASE OF  
A TRUCK AND DIRECTING THE MAYOR TO EXECUTE A  
MUNICIPAL LEASE AND OPTION AGREEMENT

WHEREAS, the Town of Larkspur wishes to acquire one (1) 1992 Dodge W350 4x4 truck for governmental uses; and

WHEREAS, FirstBank of Castle Rock, N.A. is the owner of a certain vehicle described as follows:

One (1) 1992 Dodge W350 4x4 Truck  
VIN 1B6MM36CXNS662967

WHEREAS, the Town of Larkspur is empowered to lease property, including an option to purchase said property, pursuant to Section 8.05 of the Charter of the Town of Larkspur; and

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Larkspur that:


1. The Town Council of the Town of Larkspur hereby authorizes the lease of the truck identified above with an option to purchase said truck at an quarterly rental not to exceed \$1,698.37 and for a term not to exceed four (4) years, as more particularly set forth in the Municipal Lease and Option Agreement dated November 2, 1992, and hereafter referred to as the "Agreement."

2. The Town Council of the Town of Larkspur hereby authorizes the purchase of the property in an amount not to exceed \$24,010.00, which purchase price shall decline each year during the term of the lease as more particularly set forth in the Agreement.

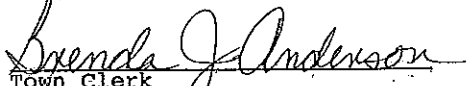
3. The Mayor and Town Clerk be authorized to execute the Agreement and all other documents necessary to effectuate the lease and option to purchase of the property described above.

4. This ordinance shall take effect five (5) days after it is posted, in accordance with Section 3.20 of the Town Charter.

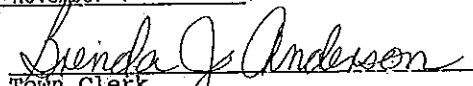
Introduced as an ordinance at a regular meeting of the Town Council of the Town of Larkspur, Colorado, on the 28th day of October, 1992, and passed by a vote of 3 for, 2 against, and 0 abstentions, and ordered ~~published~~ posted.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
Town Clerk

I hereby certify that the within Ordinance No. 9.04 was posted on the bulletin board at the Town Hall of the Town of Larkspur from October 30, 1992 to November 4, 1992.

  
\_\_\_\_\_  
Town Clerk