

ORDINANCE NO. 7.70

AN ORDINANCE APPROPRIATING SUMS OF MONEY
TO VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE 1997 BUDGET YEAR
FOR THE TOWN OF LARKSPUR, COLORADO

WHEREAS, the Town Council of the Town of Larkspur, Colorado has adopted its annual budget in accordance with applicable law on January 16th, 1997; and

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures, as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided by the Budget to, and for the purposes described below, so as not to impair the operations of the Town;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Larkspur, Colorado as follows:

Section 1: That the following sums are hereby appropriated from the revenue of each fund, to each fund for the purposes as stated:

GENERAL FUND

Current Operating Expenses	\$ 152,928.00
Debt Service	\$ -0-
Transfer to Emergency Reserve Fund	\$ -0-
Transfer to Conservation Trust Fund	\$ -0-
Transfer to Road and Bridge Fund	\$ -0-
Transfer to Water Fund	\$ -0-
Transfer to Sewer Fund	\$ -0-
Transfer to Budget Control General Fund	\$ 148,056.00
Transfer to Budget Control Road and Bridge Fund	\$ -0-
Transfer to Budget Control Water Fund	\$ -0-
Transfer to Budget Control Sewer Fund	\$ -0-
Total	\$ 300,984.00

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BUDGET CONTROL GENERAL FUND

Current Operating Expenses	\$ 303,421.00
Debt Service	\$ -0-
Transfer to General Fund Operating Fund	\$ -0-
Transfer to Budget Control Road and Bridge Fund	\$ 40,000.00
Transfer to Budget Control Water Fund	\$ 56,800.00
Transfer to Budget Control Sewer Fund	\$ 10,000.00
Total	\$ 410,221.00

WATER FUND

Current Operating Expenses	\$ 17,862.00
Debt Service	\$ 49,581.00
Transfer to Budget Control Water Fund	\$ 13,047.00
Total	\$ 80,490.00

BUDGET CONTROL WATER FUND

Current Operating Expenses	\$ 53,052.00
Transfer to Water Operating Fund	\$ 35,823.00
Total	\$ 88,875.00

SEWER FUND

Current Operating Expenses	\$ 18,656.00
Debt Service	\$ 4,588.00
Transfer to Budget Control Sewer Fund	\$ 31,411.00
Total	\$ 54,655.00

BUDGET CONTROL SEWER FUND

Current Operating Expenses	\$ 60,596.00
Debt Service	\$ -0-
Transfer to Sewer Operating Fund	\$ -0-
Total	\$ 60,596.00

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ROAD AND BRIDGE FUND

Current Operating Expenses	\$	39,032.00
Debt Service	\$	-0-
Transfer to Budget Control Road and Bridge Fund	\$	13,277.00
Total	\$	52,309.00

BUDGET CONTROL ROAD AND BRIDGE FUND

Current Operating Expenses	\$	66,491.00
Debt Service	\$	-0-
Transfer to Road and Bridge Operating Fund	\$	-0-
Total	\$	66,491.00

EMERGENCY RESERVE FUND

Current Operating Expenses	\$	18,505.00
Total	\$	18,505.00

CONSERVATION TRUST FUND

Current Operating Expenses	\$	10,154.00
Total	\$	10,154.00

TOTAL EXPENDITURES	\$	1,143,280.00
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Section 2: This ordinance shall take effect five (5) days after it is posted, in accordance with Section 3.20 of the Town Charter.

Section 3: That no expenditure or funds from the Budget Control General Fund, Budget Control Water Fund, Budget Control Sewer Fund, Budget Control Road and Bridge Fund shall be made without prior Town Council approval.

Section 4: That no transfers from one fund to another fund shall be made without prior Town Council approval of a Resolution or ordinance authorizing same as required by the Town Charter.

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Introduced as an Ordinance at a Regular Meeting of the Town Council of the Town of Larkspur, Colorado, on the 16th day of January, 1997, and passed by a vote of three (3) for, two (2) against, and one (1) abstentions. Paul Manning and Jessa-Lee Bell voted against. Mayor Burch abstained.



Florence Burch
Florence Burch, Mayor

Brenda Anderson
Town Clerk

I hereby certify that the within Ordinance No. 7.70 was posted on the bulletin board at the Town Hall of the Town of Larkspur from January 17th, 1997 to January 22nd, 1997.



Brenda Anderson
Town Clerk