

ORDINANCE NO. 7.50

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF LARKSPUR, COLORADO
 (This Ordinance repeals and supersedes Ordinance No. 7.43, passed and adopted on November 15, 1990, Ordinance No. 7.46, passed and adopted on March 13, 1991, and Ordinance No. 7.47, passed and adopted on May 8, 1991)

WHEREAS, the Town Council of the Town of Larkspur, Colorado has appropriated funds for the 1991 fiscal year; and

WHEREAS, a necessity has arisen requiring the expenditure of funds in excess of those previously appropriated for the 1991 fiscal year; and

WHEREAS, it is necessary for the Town to make certain accounting adjustments requiring a reallocation of expenditures of the Town; and

WHEREAS, the information giving rise to the need to reallocate expenditures could not have been reasonably foreseen at the time of the adoption of the 1991 Budget; and

WHEREAS, the Town has available to it revenues which were not assured at the time of the adoption of the 1991 Budget;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Larkspur, Colorado as follows:

Section 1: This Ordinance hereby repeals and supersedes Ordinance No. 7.43, passed and adopted on November 15, 1990, Ordinance No. 7.46, passed and adopted on March 13, 1991, and Ordinance No. 7.47, passed and adopted on May 8, 1991.

Section 2: The following sums of money are hereby appropriated from the revenue of each fund to each fund for the purposes stated:

GENERAL FUND

Current Operating Expenses	\$135,250	
Capital Expense	75,000	
Debt Service	8,880	
Transfer to Water Fund	32,280	
Transfer to Sewer Fund	23,615	
Transfer to Road and Bridge Fund	21,200	
Total		\$296,225.00

WATER FUND

Current Operating Expenses	\$ 35,910	
Debt Service	34,540	
Total		\$ 70,450.00

SEWER FUND

Current Operating Expenses	\$ 37,860	
Debt Service	4,500	
Capital Expense	40,195	
Total		\$ 82,555.00

ROAD AND BRIDGE FUND

Current Operating Expenses	\$ 27,095	
Debt Service	35	
Capital Expense	5,400	
Total		\$ 32,530.00

CONSERVATION TRUST FUND

Current Operating Expenses	\$ -0-
Transfer to General Fund	6,100
Capital Expense	<u>300</u>

Total \$ 6,400.00

TOTAL EXPENDITURES \$488,160.00
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Section 3: This ordinance shall take effect five (5) days after it is posted, in accordance with Section 3.20 of the Town Charter.

Introduced as an ordinance at a regular meeting of the Town Council of the Town of Larkspur, Colorado, on the 11 th day of December, 1991, and passed by a vote of 5 for, 0 against, and 0 abstentions.

Alvinne Burke Meyer
Mayor

ATTEST:

Jason Lee Bell
Town Clerk

I hereby certify that the within Ordinance No. 750 was posted on the bulletin board at the Town Hall of the Town of Larkspur from December 12th, 1991 to January 6, 1992.

Jason Lee Bell
Town Clerk