

TOWN OF LARKSPUR

ORDINANCE 7.40  
SUPPLEMENTARY APPROPRIATIONS ORDINANCE

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF LARKSPUR, COLORADO FOR THE 1990 BUDGET YEAR.

WHEREAS, the Town of Larkspur may receive funds from the proceeds of a loan in the amount of \$40,000.00. These revenues were not assured at the time of adoption of the budget, and

WHEREAS, this income is to be used to repay the short term note authorized by Resolution 90-01; and

WHEREAS, this money is available in the Town of Larkspur's General Fund:

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LARKSPUR, COLORADO, AS FOLLOWS:

SECTION I

That the 1990 appropriation of General Fund is hereby increased from \$129,400 to \$171,400 for the repayment of the short term note.

SECTION II

That the 1990 General Fund appropriation will be used for the following purposes:

Current Operating Expenses	\$129,400
Capital Outlay	-0-
Debt Service	42,000
Total General Fund	<u>\$171,400</u>

SECTION III

This ordinance shall become effective in the event that the loan contemplated herein is approved by the lender and the funds are made available by the lender.

ADOPTED, this 10th day of January, A.D., 1990, passed by a vote of 5 for and 0 against and 1 abstaining and ordered published.

Spike Graetz  
Spike Graetz  
Mayor

ATTEST:

Cheryl Fitzgerald  
Cheryl Fitzgerald  
Town Clerk

Publication Date: January 19, 1990. I hereby certify that the within Ordinance No. 7.40 was published on the 19th day of January, 1990 in the Douglas County News-Press, the newspaper of general circulation published in the County of Douglas, State of Colorado; and I further certify that the within Ordinance 7.40 was posted on the bulletin board at the Town Hall of the Town of Larkspur from January 11, 1990 to January 18, 1990.

Cheryl Fitzgerald  
TOWN CLERK