

ORDINANCE NO. 9.02

AN ORDINANCE RATIFYING THE EXECUTION OF
AGREEMENTS TO LEASE WITH OPTIONS TO PURCHASE
AND DESIGNATION AS QUALIFIED TAX EXEMPT OBLIGATIONS

BE IT ORDAINED by the Town Council of the Town of Larkspur,
Colorado as follows:

Section 1: The Town of Larkspur has heretofore entered into
a Lease with Option to Purchase Agreement dated December 18, 1986
(the "Tank Lease") No. M11685, with Municipal Funding Corporation
of America as Lessor on the terms and conditions therein
specified.

Section 2: The Tank Lease was authorized by Resolution No.
86.9, adopted December 17, 1986 by the Town Council of the Town
of Larkspur, Colorado.

Section 3: The Town, as Lessee, has entered into a Lease
with Option to Purchase Agreement dated June 11, 1987 (the "Water
Filtration System Lease") No. M11695, with Municipal Funding
Corporation of America as Lessor on the terms and conditions
therein specified.

Section 4: The Water Filtration System Lease was authorized
by Resolution No. 87-5, adopted July 8, 1987 by the Town Council
of the Town of Larkspur, Colorado.


Section 5: The Town Council hereby ratifies the execution
of the Tank Lease, No. M11685, and the Water Filtration System
Lease, No. M11695 as executed.

Introduced as an ordinance at a regular meeting of the Town
Council of the Town of Larkspur, Colorado, on the 2nd day of
December, 1987, and passed by a vote of 7 for and 0
against, and ordered published.



Mayor

ATTEST:



Town Clerk

Publication Date: _____

I hereby certify that the within Ordinance No. 9.02 was published on the _____ day of _____, 1987, in the Douglas County News-Press, the newspaper of general circulation published in the County of Douglas, State of Colorado; and I further certify that the within Ordinance No. 9.02 was posted on the bulletin board at the Town Hall of the Town of Larkspur from _____, 1987 to _____, 1988.

Town Clerk