

ORDINANCE NO. 9.01

AN ORDINANCE AUTHORIZING THE LEASE PURCHASE OF REAL PROPERTY, DIRECTING THE MAYOR PRO TEM TO EXECUTE A LEASE OPTION AGREEMENT, ACCEPTING A DONATION AND ACCEPTING DEPOSIT FOR CASH-IN-LIEU OF LAND DEDICATION AS WELL AS WATER AND SEWER TAP INVESTMENT FEES AND DEVELOPMENT FEES

WHEREAS, the Town of Larkspur is in need of real property for use as Town offices; and

WHEREAS, Stanley N. Trueblood and Anna M. Trueblood are the owners of certain real property within the Town of Larkspur and being legally described as follows:

Lot 4, Block 2, Larkspur South*

*more complete legal to be provided at a later date

also known as 9524 Spruce Mountain Road, Larkspur, Colorado 80118; and

WHEREAS, the Town of Larkspur is empowered to lease real property, including an option to purchase said property pursuant to Section 8.05 of the Charter of the Town of Larkspur; and

WHEREAS, Stanley N. Trueblood and Anna M. Trueblood desire to make a gift to the Town of Larkspur; and

WHEREAS, Stanley N. Trueblood and Anna M. Trueblood desire to make a deposit with the Town of Larkspur for cash-in-lieu of land dedication as well as water and sewer tap investment fees and development fees.

NOW THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LARKSPUR THAT:

1. The Town Council of the Town of Larkspur hereby authorizes the lease of real property identified as

Lot 4, Block 2, Larkspur South*

*more complete legal to be provided at a later date

also known as 9524 Spruce Mountain Road, Larkspur, Colorado 80118, with an option to purchase said property at an annual rental not to exceed \$7,000.00 and for a term not to exceed five (5) years.

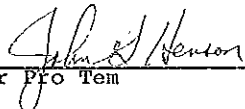
2. That the value of the property above referenced does not exceed \$68,400.

3. That the Mayor Pro-Tem be authorized to execute all documents necessary to effectuate the lease option of the property in question.

4. That the Town Council hereby accepts as a gift an interest in real estate from Stanley N. Trueblood and Anna M. Trueblood in the amount of \$22,800.00 constituting one-third of the value of the real property above referenced.


5. That the Town Council hereby accepts as a deposit for cash-in-lieu of land dedication and future water and sewer tap investment fees from Stanley N. Trueblood and Anna M. Trueblood the sum of \$22,800.00 constituting one-third of the value of the real property above referenced and agrees to reimburse Stanley N. Trueblood and Anna M. Trueblood after five (5) years from the date of this Ordinance any portion of said deposit not utilized by Stanley N. Trueblood and Anna M. Trueblood, at an interest rate to be determined at that time.

INTRODUCED as an Ordinance at a special meeting of the Town Council of the Town of Larkspur, Colorado on the 22 day of September, 1983, and passed by a vote of 4 for and 0 against and ordered published.



Mayor Pro Tem

ATTEST:



Town Clerk