

TOWN OF LARKSPUR, COLORADO
ORDINANCE NO. 7.78

AN ORDINANCE ADOPTING A BUDGET AND SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND FOR THE TOWN OF LARKSPUR, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2002 AND ENDING ON THE LAST DAY OF DECEMBER, 2002.

WHEREAS, the Mayor of the Town of Larkspur, Colorado has caused a Proposed Budget to be submitted to the Town Council of the Town of Larkspur for its consideration; and

WHEREAS, upon due and proper notice published in accordance with the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held on November 29, 2001 and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, whatever increases may have been made in any expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LARKSPUR, COLORADO as follows:

Section 1: The estimated expenditures for each fund are as follows:

General Fund	\$ 727,308.00
Emergency Reserve Fund	\$ 22,234.00
Conservation Trust Fund	\$ 7,770.00
Road and Bridge Fund	\$ 130,850.00
Water Fund	\$ 487,595.00
Sewer Fund	\$ 141,518.00
Parks and Recreation Fund	\$ 84,289.00
TOTAL EXPENDITURES	\$ 1,601,564.00

Section 2: The estimated revenues for each fund are as follows:

GENERAL FUND

From sources other than the General Property Tax	\$ 723,308.00
From the General Property Tax Levy	\$ 4,000.00
Total General Fund	\$ 727,308.00

EMERGENCY RESERVE FUND

Transfer from General Fund	\$ -0-
From sources other than General Property Taxes	\$ 22,234.00
General Property Taxes	\$ -0-
Total Emergency Reserve Fund	\$ 22,234.00

CONSERVATION TRUST FUND

Transfer from General Fund	\$ -0-
From sources other than General Property Taxes	\$ 7,770.00
General Property Taxes	\$ -0-
Total Conservation Trust Fund	\$ 7,770.00

ROAD AND BRIDGE FUND

Transfer from General Fund	\$	-0-
From sources other than General Property Taxes	\$	130,850.00
General Property Taxes	\$	-0-
Total Road and Bridge Fund	\$	130,850.00

WATER FUND

Transfer from General Fund	\$	370,000.00
From sources other than General Property Taxes	\$	109,595.00
General Property Taxes	\$	8,000.00
Total Water Fund	\$	487,595.00

SEWER FUND

Transfer from General Fund	\$	-0-
From sources other than General Property Taxes	\$	141,518.00
General Property Taxes	\$	-0-
Total Sewer Fund	\$	141,518.00

PARKS AND RECREATION FUND


Transfer from General Fund	\$	-0-
From sources other than General Property Taxes	\$	84,289.00
General Property Taxes	\$	-0-
Total Parks and Recreation Fund	\$	84,289.00
TOTAL REVENUES		\$1,601,564.00

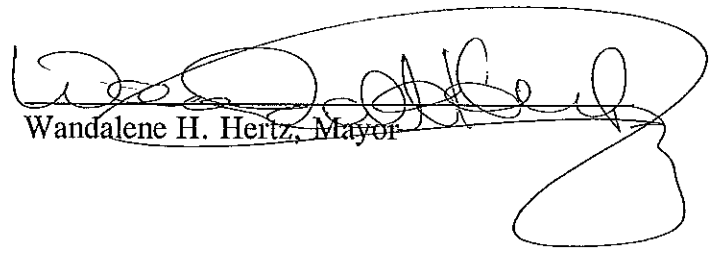
Section 3: That no transfers from one fund to another fund shall be made without prior Town Council approval of a Resolution or Ordinance authorizing same as required by the Town Charter.

Section 4: That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Larkspur, Colorado for 2002.

Section 5: That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

PASSED, APPROVED AND ADOPTED on this 13th day of December, 2001.

[ATTEST]

Claudia Whitney
Claudia Whitney, Town Clerk


Wandalene H. Hertz, Mayor