

TOWN OF LARKSPUR, COLORADO

ORDINANCE NO. 7.7 1

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE 1998 BUDGET YEAR FOR THE TOWN OF LARKSPUR, COLORADO

WHEREAS, the Town Council of the Town of Larkspur, Colorado has adopted its annual budget in accordance with applicable law on January 27, 1998; and

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures, as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided by the Budget to, and for the purposes described below, so as not to impair the operations of the Town;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Larkspur, Colorado as follows:

Section 1: That the following sums are hereby appropriated from the revenue of each fund, to each fund for the purposes as stated:

GENERAL FUND

Current Operating Expenses	\$ 242,114
Debt Service	\$ -0-
Transfer to Emergency Reserve Fund	\$ -0-
Transfer to Road and Bridge Fund	\$ 33,000
Transfer to Water Fund	\$ -0-
Transfer to Sewer Fund	\$ 85,000
Total	\$360,114

WATER FUND

Current Operating Expenses	\$ 84,775
Debt Service	\$ 9,517
Total	\$94,292

SEWER FUND

Current Operating Expenses	\$ 147,000
Debt Service	\$ 3,130
Total	\$150,130

ROAD AND BRIDGE FUND

Current Operating Expenses	\$ 140,296
Debt Service	\$ -0-
Total	\$140,296

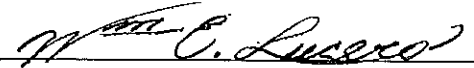
EMERGENCY RESERVE FUND

Current Operating Expenses	\$ 22,234
Total	\$22,234

Section 2: This ordinance shall take effect five (5) days after it is posted, in accordance with Section 3.20 of the Town Charter.

Section 3: That no transfers from one fund to another fund shall be made without prior Town Council approval of a Resolution or ordinance authorizing same as required by the Town Charter.

Introduced as an Ordinance at a Regular Meeting of the Town Council of the Town of Larkspur, Colorado, on the 27th day of January, 1998, and passed by a vote of five (5) for, one (1) against and zero (0) abstention(s).

  
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William E. Lucero, Mayor

  
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Randi Heard, Town Clerk