

ORDINANCE NO. 7.05

AN ORDINANCE AUTHORIZING THE BORROWING OF SEVENTY-SEVEN THOUSAND DOLLARS FROM THE BANK OF DOUGLAS COUNTY FOR THE PURPOSE OF PROVIDING INTERIM FINANCING FOR THE MUNICIPAL SANITARY SEWAGE SYSTEM

WHEREAS the Board of Trustees of the Town has determined that it is necessary to provide a complete municipal sanitary sewage collection, transmission, treatment, and disposal system for the Town of Larkspur and

WHEREAS the Board has determined that it is necessary to obtain interim financing to provide funds to cover construction expenses until such time as the loan agreement with the United States Department of Agriculture, Farmers Home Administration has been finalized.

BE IT ORDAINED by the Board of Trustees of the Town of Larkspur, Colorado:

SECTION 1.

That the Board of Trustees of the Town of Larkspur is hereby authorized to obtain interim financing from the Bank of Douglas County in the amount of Seventy-seven Thousand Dollars (\$77,000.00). The term of such interim financing to be no more than ninety days.

SECTION 2.

That the Honorable Ann Trueblood, Mayor for the Town of Larkspur, shall be authorized to sign any documents pertaining to the obtaining of interim financing should such documents be necessary.

¹⁵⁷
~~156~~ INTRODUCED, READ, ADOPTED, AND ORDERED PUBLISHED THIS DAY OF October, 1980.

TOWN OF LARKSPUR

By: Anna Trueblood
Anna Trueblood, Mayor
Town of Larkspur

ATTEST:

Marsha Bryant
Marsha Bryant, Town Clerk
Town of Larkspur