

TOWN OF LARKSPUR
 ORDINANCE TO APPROPRIATE SUMS OF MONEY
 ORDINANCE NO. 7.04

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF LARKSPUR, COLORADO, for the 1981 BUDGET YEAR. This Ordinance hereby supercedes and repeals Ordinance No. 7.04 adopted June 25, 1980.

WHEREAS, the Town of Larkspur has adopted the annual budget in accordance with the local government budget law, on October 8, 1980; and,

WHEREAS, the Town of Larkspur has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the reveunes provided in the budget to and for the purposes described below, so as not to impair the operation of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LARKSPUR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

EXPENDITURES	GENERAL FUND	PROPOSED <u>1981</u>
Legislative		
Town Board fees		\$ 1,000
Town Clerk fees		300
Administrative		
Town Manager - contract		5,000
Accounting		500
Legal		10,100
Publication		1,000
Election		200
Office supplies		500
Miscellaneous		100
Dues and subscriptions		200
Insurance and bonds		1,500

Capital outlay		
Office equipment	\$	500
Police Department		
Contract fees to County		800
Contingency		<u>5,000</u>
Total expenditures requiring appropriation		<u>26,700</u>

REVENUE

Taxes			
Property tax:			
1981	<u>Assessed valuation</u>	<u>Mills</u>	
Specific ownership	\$207,620	0	
Sales (2%)			3,000
Cigarette			100
Admission			18,000
Intergovernmental			
Highway use tax			4,600
Motor vehicle registration			100
Licenses and Permits			
Business licenses			2,800
Liquor licenses			50
Other			
Miscellaneous			50
Interest			200
Annexation fee			4,800
Total Revenue			<u>33,700</u>
EXCESS REVENUE OVER EXPENDITURES			7,000
FUNDS AVAILABLE - BEGINNING OF YEAR			<u>13,300</u>
FUNDS AVAILABLE - END OF YEAR			<u>\$ 20,300</u>

UTILITY FUND

EXPENDITURES		PROPOSED
		<u>1981</u>
Sewer Transmission		
Maintenance	\$	500
Sewage Treatment		200
Utilities		100
Supplies		300
Inspection - contract		300
Lagoon lease		1,000
Administration		
Accounting		200
Legal		300
Supplies		300
Insurance		500
Miscellaneous		150
Debt Service		
Interest		3,850
Capital Outlay		
Construction - Sewer lines		60,000
Construction - Water system		400,000
Sewer Lagoon - purchase		
Engineering - Sewer		12,000
Engineering - Water		60,000
Legal and administration - Sewer		2,000

Legal and administration - Water	10,000
Contingency	
Total expenditures requiring appropriation	<u>551,700</u>

REVENUE

Sewer	
FHA Loan Proceeds	
FHA Grant Proceeds	
State Grant Proceeds	74,000
Sewer service fees	6,084
Sewer tap inspection fees	3,120
Interest and other	196
Water	
CMCB Loan proceeds	200,000
FMHA Grant and Loan Proceeds	170,000
Water taps and service fees	100,000
Total Revenue	<u>553,400</u>

EXCESS REVENUE OVER (UNDER) EXPENDITURES)	1,700
FUNDS AVAILABLE (DEFICIT) - BEGINNING		
OF YEAR		(1,000)
FUNDS AVAILABLE (DEFICIT) - END OF YEAR)	<u>\$ 700</u>

ADOPTED this 8th day of October, 1980.

John Churchill
Mayor

ATTEST:

Marjorie Bryant
Town Clerk